



PRESS STATEMENT - ANNUAL REVENUES 2005

Brussels, 6 March 2006

The Amrop Hever Group, the largest executive search organization by geography in the world, posted global revenues of 154 million US \$ for the year ended on 31 December 2005.

Compared to revenues of 137,350 million US \$ generated in 2004, the 2005 results show a growth of 12% over the previous year. This solid result is for a significant part due to the Group's strengthened market share in the US, thereby achieving a strategic goal of the organization. By regions, Group revenues allocate 63.29% to Europe, Africa and Middle-East (EMEA), 20.33% to the Americas and 16.37% to the Asia Pacific region. In line with economic trends, the best results were achieved in the Central and Eastern European countries and in the Asia Pacific region.

Commenting the 2005 results, Gerard Nauwelaerts, Executive Director, said "Overall, this is a good result for the Group in a very competitive and less secure global market where our superior research capabilities often make the difference. In an environment of permanent change for search firms, pressure on retained executive search methodology and the ongoing war for global, scarce and flexible top talent mark the times. Global and local market demand show differences in both sectors and functions but life sciences, biotech, ITC, media and consumer goods stand out combined with increased search for marketing-, sales- and general management positions. Increased demand for Board and management support and assessments confirm a trend towards expectations of total value propositions from our clients."

The Amrop Hever Group is an active member of the Association of Executive Search Consultants (AESC) and promotes its Code of Ethics and Professional Practice Guidelines. Sharing the same values and goals in each location, the Group operates through 83 offices in 51 countries and combines global reach with local excellence, global knowledge and highly professional research.

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